

Tring Team SOFA - St Peter and St Paul
Year Ended 31 December 2007

2006		2007			
Total £	<u>INCOME (Resources generated)</u>	Total £	Unrestricted £	Designated £	Restricted £
	1/ Income from donors				
	Planned giving				
	- Gift aid donations				
	- Income tax recovered	2,141.28	2,141.28		
	- Non gift aided				
17,918	Collections at services	15,524.97	14,088.12	1,436.85	
8,096	Donations	2,703.75	2,703.75		
	2/ Non recurring income				
4,000	Grants to the DCC/PCC general funds				
	Special appeals for our churches				
4,000	Legacies	4,000.00	2,000.00	2,000.00	
	Insurance claims				
	3/ Income from things we do to further the work of our church				
	Sales from the Parish magazine and bookstall				
1,216	Letting income for the church and hall	1,095.80	1,095.80		
5,236	Fees	5,139.00	5,139.00		
	4/ Income from things we do to raise funds				
440	Fund raising (sponsored walks for Mission)				
	5/ Income from investments				
9,375	Dividends and interest (see note below)	10,311.87	162.71	10,149.16	
50,281	TOTAL INCOME	40,916.67	27,330.66	13,586.01	
	EXPENDITURE (Resources used)				
	1/ Donations and grants to charities				
846	OVERSEAS MISSION (church)	-			
285	CHRISTIAN RELIEF & DEVELOPMENT AGENCIES (church)	-			
695	HOME MISSION AND OTHER CHURCH SOCIETIES (church)	318.10	50.00	268.10	
5,016	SECULAR CHARITIES (non-church)	1,969.25	1,000.00	969.25	
	2/ Activities relating directly to the work of our churches				
	PARISH SHARE				
544	CLERGY EXPENSES	618.80	618.80		
	CHURCH RUNNING EXPENSES				
4,870	- Utility costs	3,845.61	3,845.61		
3,218	- Church insurance costs	3,303.48	3,303.48		
6,158	- Church maintenance	4,871.88	4,503.88	368.00	
2,681	- Upkeep of services	1,645.31	1,645.31		
104	- Upkeep of churchyard	787.18	787.18		
2,376	- Office supplies	4,585.66	4,585.66		
	COSTS RELATING TO TRADING				
	- Parish magazine and bookstall				
	- Church hall running costs				
	SALARIES AND SUPPORT COSTS				
6,150	- Salaries, wages and honoraria	5,468.16	5,468.16		
	- Training and education	96.08	96.08		
	3/ Cost of generating Funds				
	- Fund raising				
	- Management of Assets	50.00	50.00		
42,489	4/ Major repairs, decoration and new building work.				
75,432	TOTAL EXPENDITURE	27,559.51	25,954.16	1,605.35	
(25,151.32)	Income > Expenditure	13,357.16	1,376.50	11,980.66	

NOTES

Major Repairs consist of:

33,724 New heating system (taken from Capital Account)
8,765 Tower works (Of which £4k paid by FOTCH grant)

42,489

None

Interest Received consists of:

7,046 DBF House Fund 8,964.24
2,034 Capital Account (COIF) 1,184.92
296 Bank Deposit Account 162.71

9,375

10,311.87

Church Maintenance consists of:

2,174 Clock Repairs
1,073 Graces re boilers
1,092 Routine maintenance throughout year
1,819 New digital piano (paid by donation 2005 but donation was classed as undesignated income)

6,158

4,871.88

Tring Team - Consolidated Balance Sheet as at 31 December 2007
St Peter and St Paul

2006 £		2007 £
	<u>Current Assets</u>	
	Investments	
	Short Term Deposits	
162,664.57	St Albans Diocesan Board of Finance	171,628.81
18,231.97	Banks and Building Societies (COIF)	22,927.89
11,008.96	Cash in Bank	9,294.78
8,135.00	Amounts owing to PCC (sundry debtors)	6,975.09
(4,924.80)	Amounts owed by PCC (sundry creditors)	(2,353.71)
195,115.70		208,472.86

<u>Represented by Funds</u>		
943.16	Unrestricted	2,319.66
194,172.54	Designated	206,153.20
	Restricted	
195,115.70		208,472.86

<u>Details of funds:-</u>		
2006 £	Name	2007 £
943.16	Working Fund	2,319.66
31,507.97	Capital Fund (COIF)	34,524.39
162,664.57	DBF House Fund	171,628.81
	Special Fund	
195,115.70		208,472.86

Report of the Independent Examiner

I certify that these accounts have been examined by me and are in accordance with the accounting records from which they were produced.



Darryl Coad FCCA - Honorary Reporting Accountant